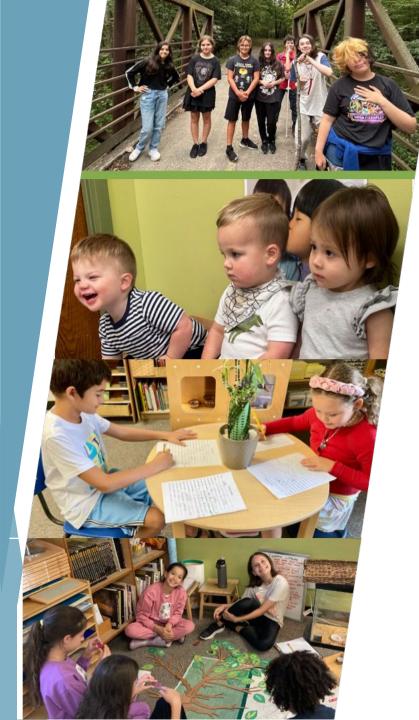


New Campus - Des Plaines 1655 and 1695 S Des Plaines River Road Project Update



#### **Brickton Montessori**

- Only accredited Montessori school in the area
  Brickton was one of the first AMS accredited schools in the US
- Dedicated teachers who are experts in their field (average years leading a Montessori classroom = 11 years)
- Educational programming that provides excellent teaching and learning opportunities (integrated social emotional learning, hands on activities, STEM lessons, and collaborative learning)
- Strong community with deep roots (several second generation students are enrolled) and 40 years of serving children
- Current enrollment is approximately 125 students

1695 S River Road, Des Plaines



#### History

- 1655 and 1695 N. Des Plaines River Road
- Building is 132 years old.
- Built in 1892 one of the only remaining building from the Riverview industrial period.
- Previous uses include light industrial and mill.
- Building was originally 3 floors.
- Conversion to office space by Schawk, Inc. in 1980s.
- The 3<sup>rd</sup> Floor was removed by Schawk, Inc.
- Current use is underutilized but meticulously maintained office space.
- Two property owners include 1655, LLC and Schawk, Inc.







# Where are we now?

- Building Permit Approval and Issuance expected soon
- Altonian is our General Contractor
- Construction to begin the Fall of 2025
- Over \$450,000 pledged/secured toward
  Capital Campaign (some of which went to the purchase price of the building/3 acres)
- Anticipated Moving in July 2026
- 2026-2027- First year in the new building!

#### Financials for the Project

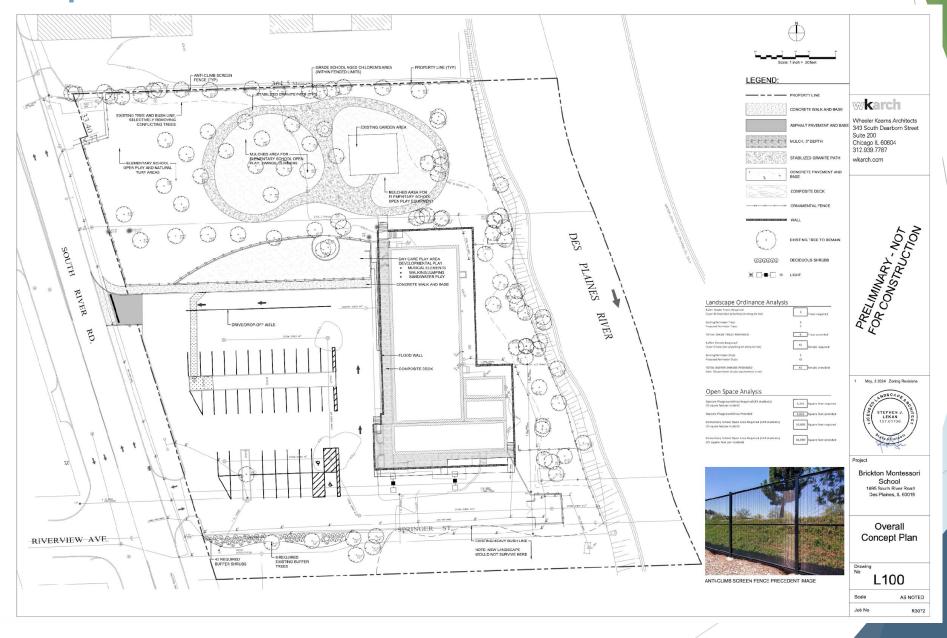
- ► Cost for Building Remodel: \$4,325,000
- ► Site Work: \$100,000
- ► Playground and Landscaping: \$75,000
- Furniture, Fixtures and Equipment: \$100,000
- ► Architecture and Engineering Design and Team: \$600,000
- Construction Loan Interest Payment and Taxes: \$200,000
- Project Contingencies and Fees: \$800,000
- ► Total Project Budget: \$6,000,000
- Building Acquisition: \$900,000 (Brickton owns the building, not included in final project budget)



## Construction loan and Fundraising

- ► Illinois Facility Fund (IFF), a non-profit lender, is financing the project.
- Brickton has been approved to borrow up to \$6,000,000 for our new building.
- Building will be used as loan collateral.
- Our Capital Campaign remains active. Every dollar raised is one less dollar borrowed.
- Brickton is hoping to raise an additional \$175,000 for the playground and new equipment and furniture for the building.

#### Proposed Site Plan



### Proposed Floor Plans



#### Proposed Details - Entrance



#### Proposed Details - Front Lobby



Proposed Details - Nido and Toddler Hallway



Proposed Details - Children's House-Lower Elementary Hallway



#### Proposed Details - Makerspace Classroom

